

# It's A(I)mazing How Far We've Come



Given that we are just about to begin our <u>GreenTech Accelerator programme</u>, my thoughts cannot help but think back to the previous years when we ran our FinTech acceleration programmes. One of our FinLab alumni (those companies and startups who have come through our programmes) is <u>Almazing</u>, who joined our programme in 2017.

I remember when Almazing presented at our Showcase Day event (watch the highlights <a href="here">here</a>). The founder, Jun Ting, shared that he could barely speak a word of English when he first came to Singapore. And now, he was pitching fluently in English. Obviously, learning a new language was only one thing that Jun Ting had to learn and adapt to, and Almazing's product went through a few pivots during their growth. In fact, their initial product was focused on enabling contactless mobile payments using soundwave technology.



But today, with their retail data analytics platform, they have gone on to catch the

attention of investors, customers, and partners - way more than their bright orange shirts ever did. They currently have ongoing projects with a number of large malls in Singapore and the Philippines, and have recently raised their Series A. Given the relatively young age of the founders, their journey to where they are today has been nothing short of amazing (pun fully intended).

This <u>article</u> written for our <u>UOB Tech Ecosystem</u> website shares more about the Almazing story, and more importantly, shares the lessons that Almazing have learned throughout their growth, which includes:



One thing that jumps out is how Almazing leveraged on the right partners to scale into the region, amid the challenges of Southeast Asia's fragmented market. We were glad that we were able to do our part to facilitate Almazing's expansion into the region.

If you would like to find out more about how you can scale with The FinLab, do get in touch with us <a href="here!">here!</a>

Till next time, Will

### What's New on The FinLab Online



### **Retail Solution Showcase: Digital Spotlight**

To all retail businesses, this month's Digital spotlight session is just for you. We've speakers lined up from Exabytes and Weebo. <u>Digital Spotlight</u> is a series of thematic knowledge sharing workshops to help businesses transform and grow with the right digital tools and strategies. Through this workshop, businesses can gain insights on the trends, opportunities and challenges within the Retail industry. Businesses can also learn how to leverage on the latest technology to streamline and automate operations.

#### Agenda:

- Sharing by BizSmart Team
- Tech Showcase by Exabytes and Weebo
- Networking Session

Date: Thursday, 18 August 2022 Time: 7.00pm - 8.30pm (SGT)

Venue: 53 Ang Mo Kio Avenue 3, Ang Mo Kio Hub, #B1-34, Singapore 569933

Register Now

# More From The FinLab Online



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The FinLab Online is a *FREE* platform that will support you with your digitalisation ambitions. What can you gain access to?

- Frameworks & Proprietary Business Tools
- Masterclasses
- · A supportive community
- · Network of resources from the ASEAN region
- · Access to innovative tech solutions curated by The FinLab



The FinLab is UOB's innovation accelerator that brings the ecosystem together to catalyse business growth and transformation. With a regional presence in Singapore, Malaysia and Thailand, The FinLab provides access to a range of business and technology experts, tools and content through The FinLab Online and in-person programmes. These programmes range from supporting the FinTech and start-up community in developing solutions, to assisting the Small and Medium-sized Enterprises (SME) community in going digital and innovating for sustainability. Founded in 2015, The Finlab has supported and connected with more than 14,000 businesses globally.



